



FOR IMMEDIATE RELEASE:

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NEWS RELEASE

Miami Township company receives ED/GE grant money

Steiner eOptics brings new jobs to Miami Township

Miami Township presented one of its newest companies with a \$200,000 ED/GE grant award. Steiner eOptics recently completed renovations to its new headquarters at 3475 Newmark Drive and has already exceeded the hiring requirements for the grant. Steiner expanded its workforce and now employs nearly 100 people, significantly exceeding the pledged 78 jobs as part of the Montgomery County ED/GE grant process.

“The township worked closely with the ED/GE program to ensure that Steiner eOptics would make Miami Township its new home,” Trustee President Andrew Papanek said. “We are confident that our community will provide quality services to the company and all of its employees. We welcome them to the township.”

Steiner eOptics comes to Miami Township after merging its operations in Beaver Creek and Monterey, California. No jobs were lost in the merger. It designs and produces electro-optical products such as night vision devices, aiming lasers for small arms, beacons, and battle lights. The company reports that its products are utilized extensively by U.S. military and government agencies, as well as numerous foreign allied customers.

“It is great to see a working assembly operation up and running. It’s a prime example of a strong economic base in Miami Township,” Papanek said.

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The Oberer Thompson Company handled renovations. ED/GE grants are awarded twice a year through a competitive review process. Jurisdictions that apply must meet rigorous standards and guidelines. Grants are awarded based on multiple factors including job creation and retention, economic impact, expansion of the local tax base, and encourages competition among localities pursuing development opportunities.

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